

**Rosneft Oil Company, Public Joint Stock Company**  
*Russian Federation, Moscow*

**Dear Shareholders of Rosneft!**

By the Resolution of the Board of Directors of Rosneft (hereinafter – Company) of April 24, 2017 the annual (2016 results) General Shareholders meeting of Rosneft (hereinafter – meeting) was convoked and is to be held in the form of meeting (joint presence of the Company shareholders for discussion of the agenda items and making resolutions on the items put to voting) on **June 22, 2017** at 11:00 at the following address: Russia, 354000, Sochi, Ordzhonikidze Str., 17, Hayatt Regency Sochi Hotel.

The list of entities entitled to participation in the annual (2016 results) General Shareholders meeting of Rosneft was prepared based on the data contained in the Company Shareholders Register as of the end of the business day of May 28, 2017.

Registration of the attendees of the annual (2016 results) General Shareholders meeting starts from 10:00 am to 5:00 pm of June 21, 2017 and from 9:00 am on June 22, 2017 at the following address: Russia, 354000, Sochi, Ordzhonikidze Str., 17, Hayatt Regency Sochi Hotel.

The registration of the persons entitled to participate in the annual (2016 results) General Shareholders meeting shall terminate at the time of completion of discussion of the last item on the agenda of the meeting for which there is a quorum and until the beginning of the period of time allocated for voting to the persons who have not yet voted by that time.

The persons entitled to participate in the annual (2016 results) General Shareholders meeting (their authorized representatives) during the registration shall produce (submit) the following documents:

shareholder which is an individual - document(s) which establish(es) his/her identity and enable(s) to identify him/her in the list of persons entitled to participate in the meeting;

authorized representative of a shareholder which is an individual - power of attorney issued by such individual, and document(s) which establish(es) the identify of such representative;

person representing a shareholder which is a legal entity and acting without the power of attorney as permitted by the law or constituent documents - copies of constituent documents of such shareholder which is a legal entity, document(s) certifying the authority of such person (in particular, copy of resolution of his/her election or appointment to his/her position), and document(s) which establish(es) his/her identity;

authorized representative of a shareholder which is a legal entity - power of attorney issued by such legal entity, and document(s) which establish(es) the identify of such representative;

person representing a shareholder which is a government or municipality and acting without the power of attorney as permitted by the federal laws or regulations of authorized government bodies or local self-government bodies - document(s)

certifying the authority of such person (service certificate, voting directions, etc.), and document(s) which establish(es) his/her identity.

Powers of attorney and other documents certifying the right of the shareholder representative to act of his/her behalf, be surrendered to the Company at the time of the registration.

Should the Company violate the order of registration, shareholders may apply to the Head of Shareholder Affairs Division of the Corporate Governance Department Irina Sidorenko at tel: +7(495) 987-30-60, 8-800-500-11-00 (toll-free in Russia), fax +7(499) 517-86-53 or e-mail: shareholders@rosneft.ru.

The shareholders of Rosneft may execute their right to participate in the annual (2016 results) General Shareholders meeting through posting (or personal delivery) of the filled-out voting ballots (and the power of attorney when applicable) to the Company office at the following addresses: 117997 Moscow, 26/1 Sofiyskaya embankment, Rosneft Oil Company or 115172 Moscow, P.O. Box 4 (or 117152 Moscow P.O. Box 24), OOO Reestr-RN.

The shareholders whose right to the Company's shares are taken into account by the nominal holder are entitled to participate in the annual (2016 results) General Shareholders meeting via giving instruction to the nominal holder to vote in a certain way if this is provided by the contract with the nominal holder. The procedure for giving such instructions is determined by the contract with the nominal holder.

When determining the presence of a quorum of the meeting and the results of voting those ballots shall be counted, which were received by the Company no later than 6 pm on June 19, 2017 and votes of shareholders who gave voting instructions to nominal holders not later than June 19, 2017.

Acceptance of voting ballots submitted to the Company in person is from 08:00 am to 8:00 pm, and on the last day of the ballots acceptance on June 19, 2017 is from 08:00 am to 6:00 pm.

#### **Meeting Agenda\*:**

1. Approval of the Company Annual Report.
2. Approval of the Company annual accounting (financial) statements;
3. Approval of the Company profit distribution based on the 2016 results.
4. On the amount, timing and form of dividend payment based on performance in 2016.
5. On remuneration and compensation of expenses to the members of the Company Board of Directors.
6. On remuneration and compensation of expenses to the members of the Company Audit Commission.
7. Election of the members of the Company Board of Directors.
8. Election of the members of the Company Audit Commission.
9. Approval of the Company Auditor.
10. Approval of related party transactions.
11. Approval of changes to the Rosneft Charter.

*\*Items No.No.1-4, No.No.7-9 of the meeting agenda are initiated by: shareholder of Rosneft – ROSNEFTEGAZ, items No.No.5-6 and No.No.10-11 of the meeting agenda are initiated by Rosneft Board of Directors.*

Information (materials) submitted in preparation for the annual General Shareholders meeting of Rosneft can be found starting from May 23, 2017 at the website of Rosneft on the Internet: [www.rosneft.ru](http://www.rosneft.ru) (in Russian) and [www.rosneft.com](http://www.rosneft.com) (in English), also in the working hours from 10:00 am to 5:00 pm local time at Rosneft's Office at the following address: 115035 Moscow, 26/1 Sofiyskaya Embankment, telephone: +7(495) 987-30-60, 8-800-500-11-00 (toll-free in Russia), (Shareholder Affairs Division of the Corporate Governance Department of Rosneft) and with the specialized registrar (keeper of Rosneft Shareholders Register)-OOO Reestr-RN at the representative offices of the Issuer providing services to the Rosneft shareholders at the following addresses:

<b>I. Central Office of OOO Reestr-RN</b>	109028 Moscow, 2/6 Podkopayevsky Side Str., bld. 3-4 tel.: +7 (495) 411-79-11
<b>II. OOO Reestr-RN Representative Offices</b>	
<b>Belgorod</b>	308000 Belgorod Region, Belgorod, 52 B. Khmel'nitsky Av., tel: +7 (4722) 31-77-22, 31-77-33
<b>Vladimir</b>	600009 Vladimir Region, Vladimir, 7 Electrozavodskaya Str., tel: +7 (4922) 43-00-48
<b>Krasnodar</b>	350911, Krasnodar Region, Krasnodar, 1/1 Tramvaynaya Str., Room 608, tel: +7 (861) 234-51-01, 234-52-01
<b>Perm</b>	614015, Perm, 21 Pushkina Str., tel: +7 (342) 233-44-73
<b>St. Petersburg</b>	196066 Saint-Petersburg, 216 A Moscow Avenue, tel. +7 (812) 363-20-28
<b>Saratov</b>	410017, Saratov, 37/45 Shelkovichnays Str., office 311, tel: +7 (8452) 65-93-33
<b>Tambov</b>	392002 Tambov Region, Tambov, 34 Sovetskaya Str., tel: +7 (4752) 75-96-58
<b>Tula</b>	300000, Tula, 50 Turgenev Str., tel: +7 (4872) 30-76-44
<b>Khabarovsk</b>	680000, Khabarovsk Region, Khabarovsk, Sheronova Str., 123, tel: +7 (4212) 32-37-71
<b>Cheboksarsky</b>	428003, Chuvash Republic, Cheboksary, 17-7 Yaroslavskaya Str., tel: +7 (8352) 58-60-96, 58-62-65
<b>Yaroslavl</b>	150000 Yaroslavl Region, Yaroslavl, Sovetskaya Str., 9, tel: +7 (4852) 73-91-58, 25-55-51
<b>III. Transfer Agency Offices of OOO Reestr-RN, serving Rosneft shareholders</b>	
<b>Gubkinsky</b>	629830, Yamalo-Nenets Autonomous Okrug, Gubkinsky, Microdistrict 3, bld. 1, Gubkinsky additional office, Nefteyugansk branch of VBRR Bank, tel: +7 (34936) 5-55-11
<b>Neftekumsk</b>	356880, Stavropol Territory, district 3, block 1, operational office in Neftekumsk, Krasnodar branch of VBRR Bank, tel: +7 (86558) 3-32-29
<b>Tuapse</b>	352800, Krasnodar Territory, Tuapse, 1 K.Marx Str., additional office in Tuapse, Krasnodar branch of VBRR Bank, tel: +7 (86167) 2-52-69
<b>Komsomolsk</b>	681024, Khabarovsk Territory, Komsomolsk-on-Amur, 43 Lenina Ave, Additional Office 1402 in Lenina Ave, Khabarovsk branch of PAO Dalnevostochny Bank, tel: +7 (4217) 53-35-35, +7 (4217) 27-33-00

<b>Yuzhno-Sakhalinsk</b>	693020, Sakhalin Oblast, Yuzhno-Sakhalinsk, 53 Amurskaya Str., Sakhalin branch of PAO Dalnevostochny Bank, tel: +7 (4242) 72-39-70
<b>IV. Representative offices of the Issuer providing services to the Rosneft shareholders</b>	
<b>In Yamal-Nenets Autonomous District</b>	629830 Yamal-Nenets Autonomous District, Gubkinsky, 3 Urban District 10, Room 314 (OOO RN-Purneftegaz' Office), tel: +7 (34936) 4-40-74
<b>In Stavropol Territory</b>	356880, Stavropol Region, Neftekumsk, 5 50 Let Pionerii Str.; (reception of shareholders at: Stavropol Region, Neftekumsk, n/n Vostochnaya, OOO RN-Stavropolneftegaz' Office No. 2, Room 110), tel: +7 (86558) 2-28-55
<b>In Khabarovsk Territory</b>	681007, Khabarovsk Region, Komsomolsk-on-Amur, Leningradskaya Str., 107, tel: +7 (4217) 52-55-09

Please be advised that the annual (2016 results) General Shareholders meeting of Rosneft will be on broadcast.

Broadcast start: from 11:00 am (Moscow time) on June 22, 2017.

The viewing of the broadcast of the annual (2016 results) General Shareholders meeting of Rosneft will be available in the following cities - Gubkinsky, Krasnodar, Krasnoyarsk, Moscow, Neftekumsk, Nefteyugansk, Ryazan, Samara, Saint-Petersburg, Tyumen, Tuapse, Usinsk, Ufa, and at the Vankor field at the following addresses:

- (1) YNAO, Gubkinsky, residential estate 10, bld.3, RN-Purneftegaz, for information call: +7 (34936) 4-40-74;
- (2) Krasnodar region, Krasnodar, ul. 47 Kubanskaya Embankment, for information call: +7 (861) 201-63-78, +7 (861) 201-64-45;
- (3) Krasnoyarsk region, Krasnoyarsk, 78 Dobrovolcheskoy brigady Str., 15, OOO RN-Vankor, for information call: +7 (391) 274-56-99 (ext. 3006);
- (4) Moscow, 26/1 Sofiyskaya embankment, Rosneft Oil Company, for information call: 8-800-500-11-00 (toll-free in Russia), +7 (495) 987-30-60;
- (5) Stavropol Region, Neftekumsk, 50 Let Pionerii Str., administrative bld. No.1, OOO RN-Stavropolneftegaz, for information call: +7 (86558) 2-28-55;
- (6) KhMAO, Nefteyugansk, Lenina Str., 26, RN-Yuganskneftegaz, for information call: +7 (3463) 334-721,+7 (3463) 334-672;
- (7) Ryazan region, Ryazan, Yuzhny industrial hub, 8, administrative building, floor 2, RNPk, for information call: +7 (4912) 933-049;
- (8) Samara Region, Samara, Oktyabrsky District, Volzhsky ave., 50, Samaraneftgaz, for information call: +7 (846) 213-52-97, +7 (846) 213-54-39;
- (9) Saint-Petersburg, Izmailosky, 29A, OOO RN-Trade, for information call: +7(812) 336-00-25 (ext. 637);
- (10) Tyumen region, Tyumen, Lenina Str. 67, OOO RN-Uvatneftegaz, for information call: +7 (3452) 383-749;
- (11) Krasnodar Territory, Tuapse, Sochinskaya Str., 1, OOO RN-Tuapse Refinery, for information call: +7 (86167) 77-3-20;
- (12) Komi Republic, Usinsk, Pripolyarnaya Str., 1, OOO RN-Nord Oil, for information call: +7 (82144) 27-9-50;
- (13) Republic of Bashkortostan, Ufa, Zurypa Str., 126, bld. 1, BashNIPIneft, for information call: +7 (347) 261-61-61;

- (14) Krasnoyarsk Krai, Turukhansk District, Vankor Field Cluster, 140 km north-west of Igarka, Vankor production site, field support base, accommodation camp – 700, bld. A, RN-Vankor, for information call: +7 (391) 274-56-99 (ext. 3006).

Access to the broadcast arranged by Rosneft will be granted to the persons entitled to participate in the annual (2016 results) General Shareholders meeting of Rosneft.

Access of the shareholders to the broadcast rooms will be granted from 10:00 am (Moscow time) on June 22, 2017.

Viewing of the broadcast is not a form of execution of shareholders' right to participate in the annual General Shareholders meeting of the Company.

Under item 1 of Art. 58 of the Federal Law on Joint Stock Companies, the attendees of the general shareholders meeting are:

- shareholders who arrived at the meeting venue, specified in the notification on the meeting and registered for participation;
- shareholders whose voting ballots were received no later than two days before the date of the General Shareholders meeting (no later than June 19, 2017);
- shareholders whose voting instruction were received not later than two days before the date of the meeting of Rosneft by persons who register their share title rights (no later than June 19, 2017).

For the shareholders of Rosneft who are planning to attend the annual (2016 results) General Shareholders meeting - please inform hereof by tel: +7 (495) 987-30-60, 8-800-500-11-00 (toll-free in Russia), fax +7 (499) 517-86-53 or e-mail: [shareholders@rosneft.ru](mailto:shareholders@rosneft.ru).

**Board of Directors of Rosneft**